

Wealth in Wisconsin

Dunn County Wealth Transfer Analysis

U.S. Wealth Transfer

In 1999, John Havens and Paul Schervish with Boston College published ***Millionaires in the Millennium: New Estimates of the Forthcoming Wealth Transfer and the Prospects for a Golden Age of Philanthropy***. This work was remarkable and ground breaking. The Boston College study estimated that over the next 50 years \$41 trillion of wealth will transfer from the current generation to the next. The past 50 years from World War II forward have been among the most prosperous in American history. Wealth created over this period is now passing to a new generation. This work inspired and informed our efforts to create scenarios of the inter-generational wealth transfer occurring in Wisconsin and its counties.

Wisconsin Wealth Transfer

The following estimates provide the inter-generational wealth transfer for the entire state of Wisconsin from 2000 through 2050:

Current Net Worth = \$543 billion
Per Household Value = \$245,000 (\$227,000 U.S.)

50 Year Wealth Transfer = \$687 billion
Per Household Value = \$302,000 (\$328,000 U.S.)

10 Year Wealth Transfer = \$105 billion
Per Household Value = \$49,000 (\$38,000 U.S.)

If just 5% of the 10 year TOW could be captured into community endowments, \$5.3 billion would be realized. With a conservative 5% payout, an estimated \$263 million could be available for community betterment statewide.



Dunn County TOW

Our analysis indicates that the current net worth for the County is \$3.11 billion in 2000. Over the next 50 years, the estimated inter-generational transfer of wealth for the County is \$4.09 billion. During the coming decade, the transfer of wealth is estimated at \$.58 billion.

If over the coming decade, just 5% of this wealth were captured into community endowments near \$29 million would be realized. With a conservative 5% payout from these endowments, an estimated \$1.45 million would be available for community betterment each year into the future.

Key TOW Indicators

Dunn County has a somewhat lower current net worth \$217,000 compared to Wisconsin at \$245,000. The 50 year TOW is \$285,000 versus \$302,000 for the state. The 10 year TOW is \$41,000 versus \$49,000 for Wisconsin. *These numbers are presented in per household values to permit comparison.*

TOW Timing

The graphic on the other side of this page illustrated our scenario regarding the timing of the transfer of wealth for Dunn County. This trend line is referenced to both the U.S. and Wisconsin transfer timing trend lines.

About Us

This analysis and report has been prepared by the Rural Policy Research Institute, Nebraska Center. This work was commissioned and is supported by the Donor's Forum of Wisconsin. For more information about this work please contact Deborah Fugenschuh at 414.270.1978 or at dfwonline.org.

**America's Wealth Transfer:
A Likely Scenario**

