

Greater Menomonie Area Community Foundation Policy on Pass Through Accounts

Pass Through Accounts (funds which are not endowment funds) can be established in the Greater Menomonie Area Community Foundation for projects that meet a civic, humanitarian, cultural, recreational, aesthetic, environmental, or educational need. The benefit must be clearly stated and should benefit a group(s) rather than individuals. The Greater Menomonie Area Community Foundation reserves the right to deny requests that are not consistent with the purpose and priorities of the Foundation.

Interest earned will typically be used to offset administrative costs and the Greater Menomonie Area Community Foundation reserves the right to collect additional out-of-pocket expenses from the account. The Greater Menomonie Area Community Foundation will administer the fund, maintain donor records, and send acknowledgments. Potential donors should be advised to make their checks payable to the Greater Menomonie Area Community Foundation.

Any public relations or fund raising materials generated by the individuals or groups establishing the fund should be reviewed by our office to ensure clarity and consistency in understanding the relationship between the Fund and the Community Foundation.

Individuals or groups wishing to establish such an account should apply to the Executive Committee of the Greater Menomonie Area Community Foundation by completing the Custodial Letter of Agreement Form and sending it to PO Box 53, Menomonie, WI 54751. The forms may be obtained by calling the Foundation office at 232-8019 or by writing to PO Box 53.

7/28/98

Revised 2/27/01